

# Project Finance Example

Costs ("Uses")		
	USD	%*
<b>Cost Items</b>		
Equipment and Construction	88,000,000	62.1%
Land	5,000,000	3.5%
Contingency	10,000,000	7.1%
Insurance	500,000	0.3%
Land Risk Reserve	2,500,000	1.8%
Construction management	2,500,000	1.8%
Development Cost	3,000,000	2.1%
Permits and Fees	1,500,000	1.1%
Reserves (DSRA, Maintenance)	7,000,000	5.0%
Taxes and financing Costs	16,500,000	11.6%
Interest during construction	5,000,000	3.5%
Withholding Tax	200,000	0.1%
<b>Total</b>	<b>141,700,000</b>	<b>100%</b>

Funding Sources		
	USD	%
<b>Senior Debt</b>		
DFC	52,000,000	37%
Lender #2**	20,000,000	14%
Lender #3	24,000,000	17%
Lender #4	4,000,000	3%
<b>Total Senior Debt</b>	<b>100,000,000</b>	<b>71%</b>
<b>Subordinated Debt</b>		
Lender #5	7,000,000	5%
<b>Equity</b>		
Owner #1	10,000,000	7%
Owner #2	24,700,000	17%
<b>Total Equity</b>	<b>34,700,000</b>	<b>24%</b>
<b>Total</b>	<b>141,700,000</b>	<b>100%</b>

\*DFC's forms system will calculate the % as costs and funding source amounts are entered.

\*\*Lenders may be either development finance institutions/multilateral development banks or commercial institutions.